Design of the ACcomplisH Trial: A Phase 2, Multicenter, Placebo-controlled, Dose Escalation Trial Evaluating Safety, Efficacy, and Pharmacokinetics of Weekly TransCon CNP in Children with Achondroplasia

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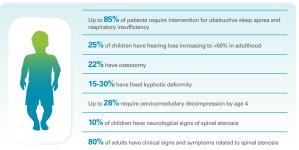
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BACKGROUND

TransCon linker

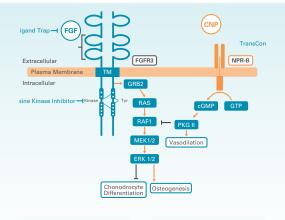
 Achondroplasia (ACH) is the most common short limbed skeletal dysplasia¹. It is caused by a gain-offunction mutation in the fibroblast growth factor receptor 3 (FGFR3) gene and results in impairment of the endochondral ossification process2 (Figure 1)

Figure 1. Achondroplasia Morbidity³



 C-type natriuretic peptide (CNP) promotes chondrocyte development through inhibition of the FGFR3 pathway, specifically through activation of Natriuretic Peptide Receptor Type B (NPR-B). CNP is a potential promising therapeutic pathway for treating growth failure and dwarfism, as it inhibits the overactive signalling resulting from both ligand-dependent and independent signalling through the mutated FGFR3 receptor causing ACH^{4,5,6} (Figure 2)

Figure 2, Achondroplasia Signaling Defect is Well Understood



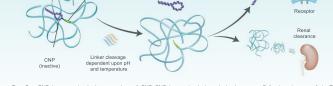
TransCon CNP continuously inhibits abnormal FGFR3 signaling, restoring proliferation and differentiation of chondrocytes to rebalance bone growth^s CNP does not alter the function of FGF receptors or change endogenous levels of FGF ligands, reducing the risk of interfering with normal FGF biology

· There are currently no approved treatments which address the underlying pathophysiology of achondroplasia. Due to its very short half-life (2-3 minutes), native CNP has historically not been a viable pharmaceutical target, as prolonged exposure is required for improved growth

• TransCon CNP is in development as a long-acting prodrug of CNP designed to optimize safety and efficacy with a once-weekly dose (Figure 3). The Phase 1 clinical trial with TransCon CNP demonstrated that single doses up to 150 ug CNP/kg were well-tolerated in healthy adult male volunteers, with no clinically significant trends observed in clinical laboratory assessments, vital sign measurements, ECG parameters, or physical examination findings78

Figure 3. TransCon CNP Design

TransCon carrie



• TransCon CNP is a sustained-release prodrug of CNP. CNP is transiently bound via the TransCon Linker to a chemically inert carrier that prolongs the peptide's overall circulatory halflife. This is achieved by minimizing renal clearance of the TransCon CNP prodrug and shielding of the CNP molecule from proteolytic degradation and from binding to its primary activating and clearance receptors, NPR-B and NPR-C



TransCon CNP 10, 25, 75 and 150 µg/kg (n = 5-8/group) 150 µa/ka (n = 8) 75 µa/ka (n = 8) 25 µa/ka (n = 8) 10 µa/ka (n = 8) 75 100 125 Dose CNP (µg/kg) Phase 1 showed effective CNP t₁₂ of approximately 120 hours (native CNP t₁₂ of 2-3 minutes)³ Dose proportional increase in CNP exposure suggests ability to titrate dosing

Figure Legend: • TransCon CNP Phase 1 trial. Mean pharmacokinetic (PK) profiles of Free CNP following subcutaneous administration of TransCon CNP. The Free CNP PK-profile following release from the prodrug was characterized by a slow rise to peak plasma concentrations with median T____ ranging from 45 to 66 h postdose. After reaching C...., Free CNP concentrations slowly declined. The apparent tie was estimated to be approximately 120 h

· Statistical assessment concluded dose proportionality in exposure to Free CNP over the 10 to 150 µg CNP/kg dose range for Cmax and AUC, based on regression slope estimates of 0.973 to 1.09 with the 95% CIs encompassing '

Figure 5. Change from Baseline in Plasma (A) and Urine (B) cGMP

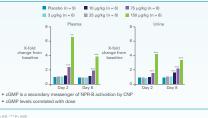


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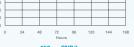
 TransCon CNP Phase 1 trial, cGMP was measured in plasma and urine samples. The average baseline level of cGMP was 1.1 nM cGMP (± 0.3 nM SD). Subjects exposed to TransCon CNP in the highest dose groups (75 and 150 µg CNP/kg) showed statistically significant increases from baseline in both urine and plasma levels of cGMP (Days 2 and 8. postdose). The effect of TransCon CNP on cGMP levels was considered dose dependent. In urine, a statistically significant change in cGMP levels was also observed, down to a dose level of 25 µg CNP/kg



25 µg CNP/kg n = 8 1.: 1



n = 8





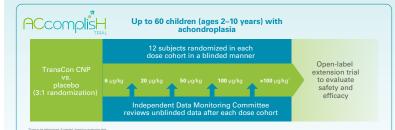
Data on file

. TransCon CNP Phase 1 trial. TransCon CNP was well-tolerated and no serious treatment emergent adverse events or discontinuations were reported. Specifically, assessment of cardiac safety did not reveal any effects on electrocardiogram parameters, including heart rate (HR), PR interval, QRS complex, and QTcF intervals (not shown)

· Furthermore, mean orthostatic changes in blood pressure and HR were comparable between placebo and TransCon CNP cohorts

METHODS

Figure 7. TransCon CNP: Phase 2 Trial Design



The phase 2 ACcomplisH trial of TransCon CNP in children

with ACH will be conducted at approximately 20 sites worldwide

· The primary objective is to evaluate the safety and efficacy of once-weekly TransCon CNP compared to placebo at 12 months in prepubertal ACH children, aged 2-10 years old. Approximately 60 subjects will be randomized 3:1 to receive either weekly TransCon CNP or placebo

cohort for 52 weeks of treatment. Four staggered parallel cohorts will receive increasing doses of 6 to 100 µg TransCon CNP/kg/week, with an optional 5th cohort at up to 200 ug CNP/kg/week. An Independent Data Monitoring Committee will review safety data prior to initiation of a higher dose cohort

· Following screening and verification of clinical ACH with

genetic confirmation, subjects will remain within the dose

Primary Efficacy Endpoint

 Annualized height velocity, as measured after 52 weeks of weekly TransCon CNP treatment or placebo

Secondary Efficacy Endpoint

Change in upper to lower body segment ratio as measured at 52 weeks of weekly TransCon CNP treatment or placebo

Safety Endpoints

 Incidence of adverse events (AE), lab assessments, vital signs. electrocardiogram, radiographic imaging, and CNP-38 antibodies

Other Exploratory Endpoints

- · AHV over time throughout the Open-Label Extension Period, change in upper to lower body segment ratio over time throughout the Open-Label Extension Period, potential biomarkers of pharmacodynamic response to treatment with TransCon CNP, changes in ratio of upper arm to forearm and upper leg to lower leg, anthropometric measurements
- · Pharmacokinetics, patient-reported outcome (PRO) and observerreported outcome (ObsRO) measures

KEY EXCLUSION CRITERIA

· Clinically significant findings at Screening that:

- are expected to require surgical intervention during participation in the trial or
- are musculoskeletal in nature, such as Salter-Harris fractures and severe hip pain or
- otherwise are considered by investigator or Medical Monitor/ Medical Expert to make a participant unfit to receive study drug or undergo trial related procedures
- Have received treatment (> 3 months) with human growth hormone or other medications known to affect stature or body proportionality at any time
- Have received any dose of medications intended to affect stature or body proportionality within the previous 6 months of Screening Visit
- · Have received any study drug or device intended to affect stature or body proportionality at any time

· History or presence of injury or disease of the growth plate(s), other than Achondroplasia, that affects growth potential of long hones

KEY INCLUSION CRITERIA

- · Clinical diagnosis of ACH with genetic confirmation
- · Age between 2 to 10 years old (inclusive) at Screening Visit
- Prepubertal (Tanner Stage 1 breasts for girls or testicular volume < 4ml for boys) at Screening Visit
- · Able to stand without assistance
- · Caregiver willing and able to administer subcutaneous injections of study drug

CONCLUSIONS AND STUDY STATUS

- No effective medicinal product is currently available for the treatment of ACH. CNP is targeted specifically to the underlying pathology of ACH through inhibition of FGFR3
- TransCon CNP is designed to provide sustained exposure of CNP
- · The Phase 2 ACcomplisH trial is designed to assess the efficacy, safety, and PK of TransCon CNP by weekly administration compared to placebo. The trial is currently ongoing

 TransCon technology is designed to provide effective shielding of CNP10; - From neutral endopeptidase degradation in subcutaneous tissue and blood compartment - Minimize binding of TransCon CNP to the NPR-C recepto

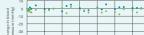
> - Reduce binding of TransCon CNP to the NPR-B receptor in vasculature to avoid hypotension

 CNP liberated from TransCon CNP maintains small enough size to allow penetration into growth plates

· Following cleavage of the TransCon Linker under physiological pH and temperature, active CNP-38 peptide is slowly and continuously released

Figure 6. Mean Resting Blood Pressure Unchanged from Predose







75 µg CNP/kg

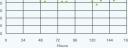






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UPERFLUCES: Notare WA et al. Lancet 2007;270:162-72; 2. Roussesu II; et al. Nature 1994;27116454):252-6; 3. Initiand PJ, et al. Optimal in simplications associated with advandroplania. Appl Clin Genet. 2014 Aux 242:177-52; 4. Bocciand II; et al. Hum Mutet 2007) "Initiant'Auto-aux Visionifies DTOHOSEC https://optimalia.org/clin.hum/CO1005522. Account February 22, 2021; 6. MOB5523. Accessed February 22, 2021: 6. Savarinava