

TransCon CNP: A Once Weekly Novel C-type Natriuretic Peptide Therapy in Children with Achondroplasia

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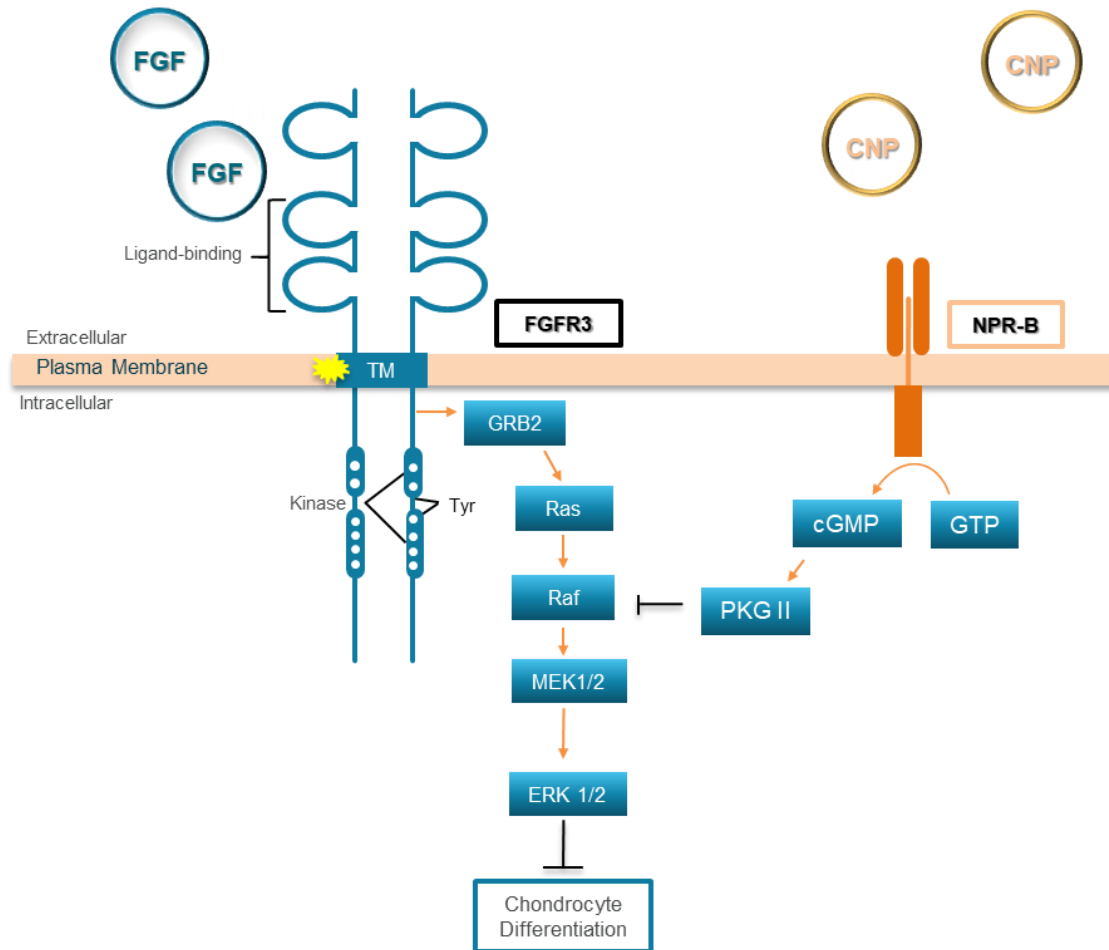
ISDS CONFERENCE
SEPTEMBER 2019, OSLO

Disclaimer

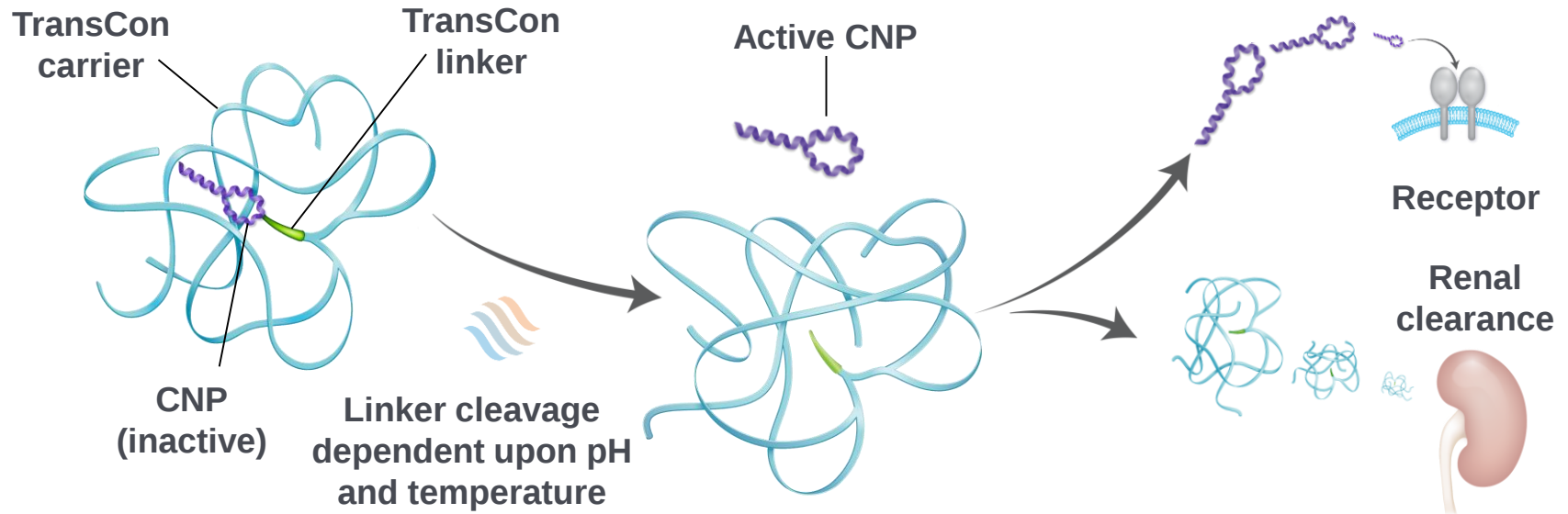
- TransCon CNP is an investigational medicinal product currently in development for treatment of skeletal dysplasias. TransCon CNP has not been approved by any Competent Authority for any medical use.

CNPs Action in Growth Plate is Well Understood

- Achondroplasia results from a mutation in FGFR3 which leaves the receptor constitutively activated
- CNP inhibits the FGFR3 signaling pathway and thereby restores bone growth

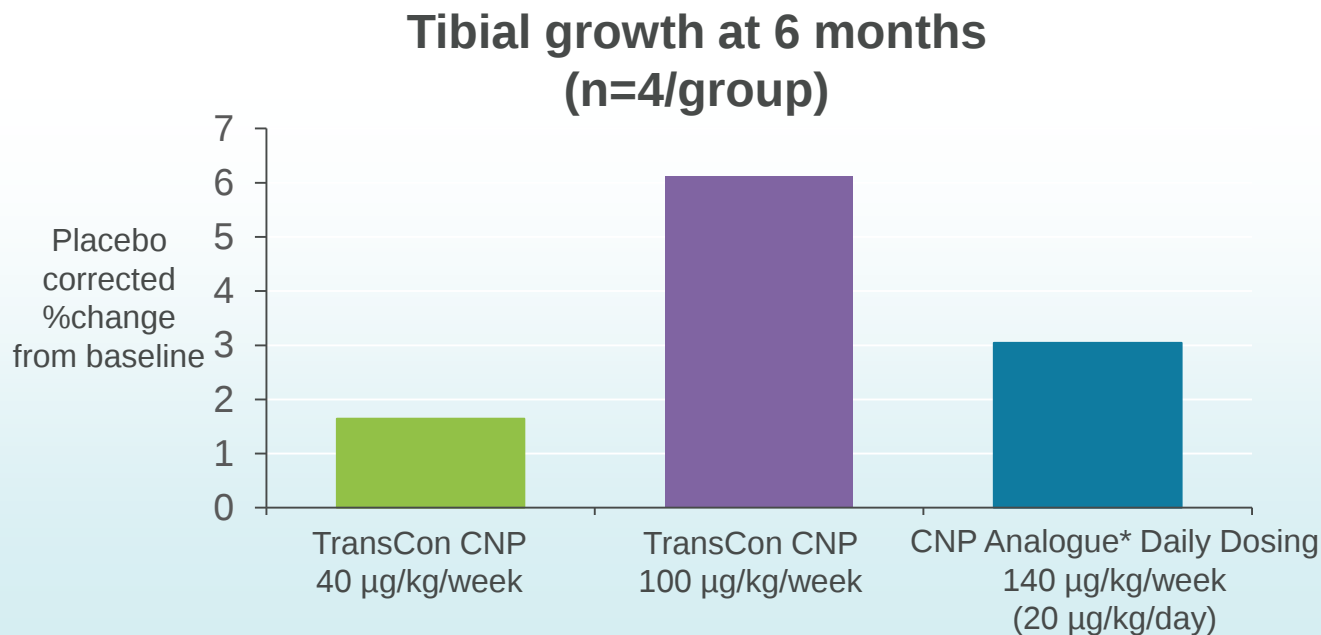


TransCon CNP Design



- TransCon technology is designed to provide effective shielding of CNP:
 - From neutral endopeptidase degradation in subcutaneous tissue and blood compartment and from clearance by the NPR-C receptor
 - Minimize binding of TransCon CNP to the NPR-B and NPR-C receptors in vasculature to avoid hypotension
- CNP liberated from TransCon CNP maintains small enough size to allow penetration into growth plates¹

Juvenile Healthy Monkey Growth Study



- Demonstrated dose-proportional tibial linear growth; ulnar growth consistent
- TransCon CNP induced a more robust growth response compared to daily administration of CNP, despite being administered at a 40% lower dose

*Refers to a synthesized molecule with a half-life of ~20 mins prepared by Ascendis Pharma

Phase 1 Trial Design

45 healthy adult male subjects TransCon CNP vs. placebo (4:1 randomization)

Each
dose tested
sequentially
starting at
lowest dose¹

Up to 10 subjects randomized in each dose cohort in a blinded manner

3 µg/kg ↑ 10 µg/kg ↑ 25 µg/kg ↑ 75 µg/kg ↑ 150 µg/kg

Data Safety Monitoring Board (DSMB) reviews blinded data after each dose cohort and approves escalation to next dose

Dosing
assignments
unblinded
after DSMB
review

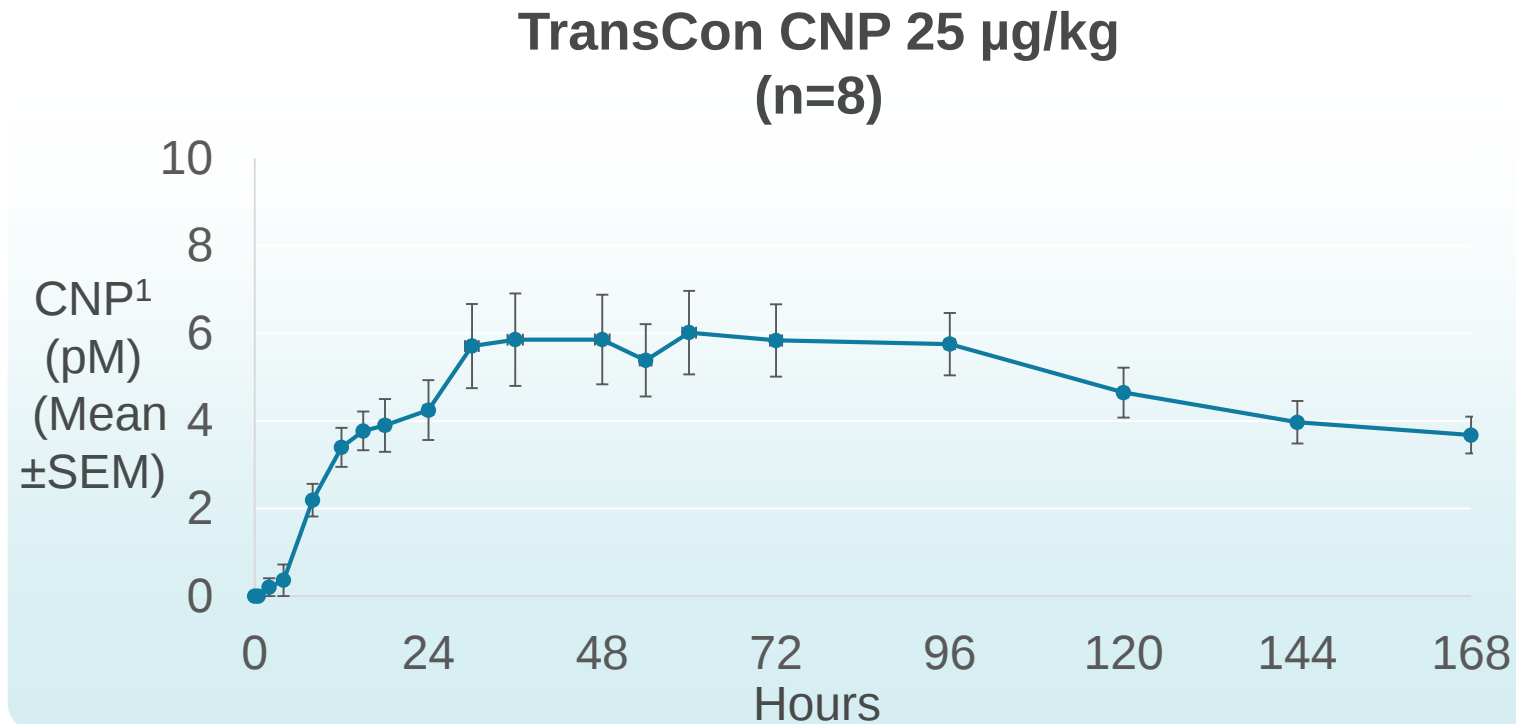
Primary Endpoint

- Frequency of adverse events (AEs) reported after administration of TransCon CNP

Secondary/Exploratory Endpoints

- Safety parameters and local tolerability assessment
- Pharmacokinetic parameters
- Other exploratory endpoints

Sustained CNP Exposure Over One Week



A single dose of TransCon CNP provided continuous CNP exposure over one week

Continuous CNP exposure results in better efficacy^{2,3}

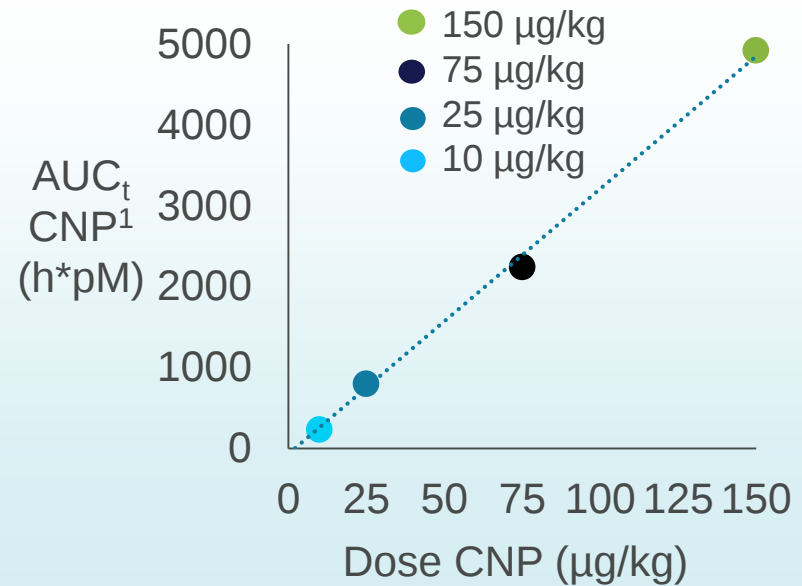
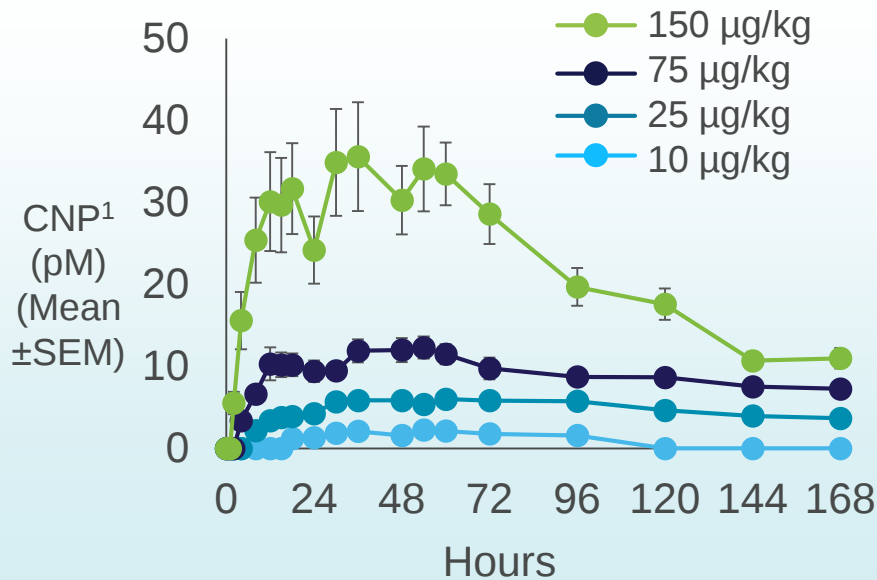
¹ CNP measured as CNP-38

² N Morozoumi et al. ASB:201123: A novel C-type natriuretic peptide derivative for treatment of growth failure and dwarfism. *PLoS One*.2019

³ Breinholt V et al. TransCon CNP, a sustained-release C-Type Natriuretic Peptide prodrug, a potentially safe and efficacious new therapeutic modality for the treatment of comorbidities associated with FGFR3-related skeletal dysplasias. *JPET*, 2019

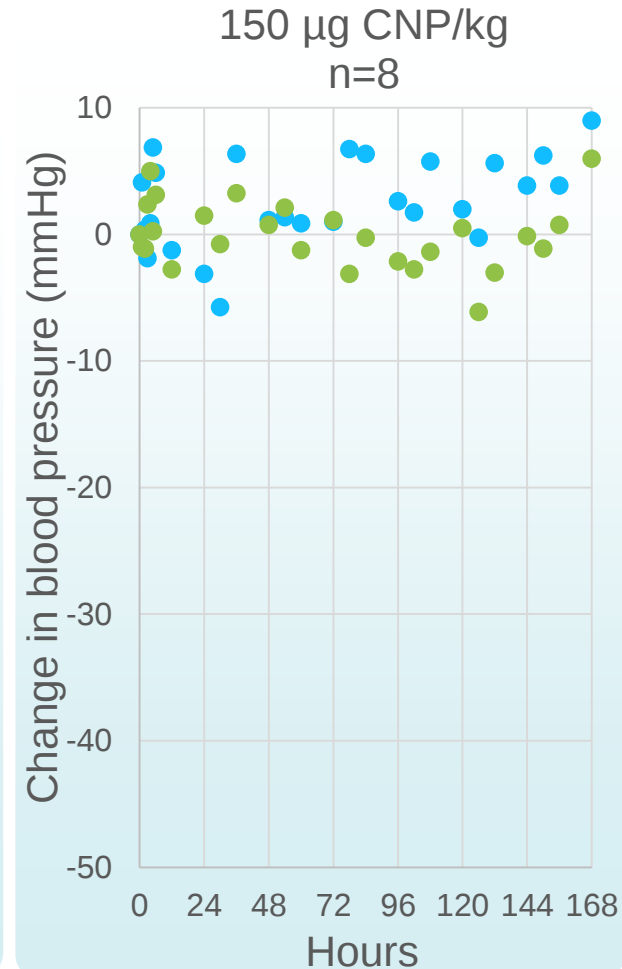
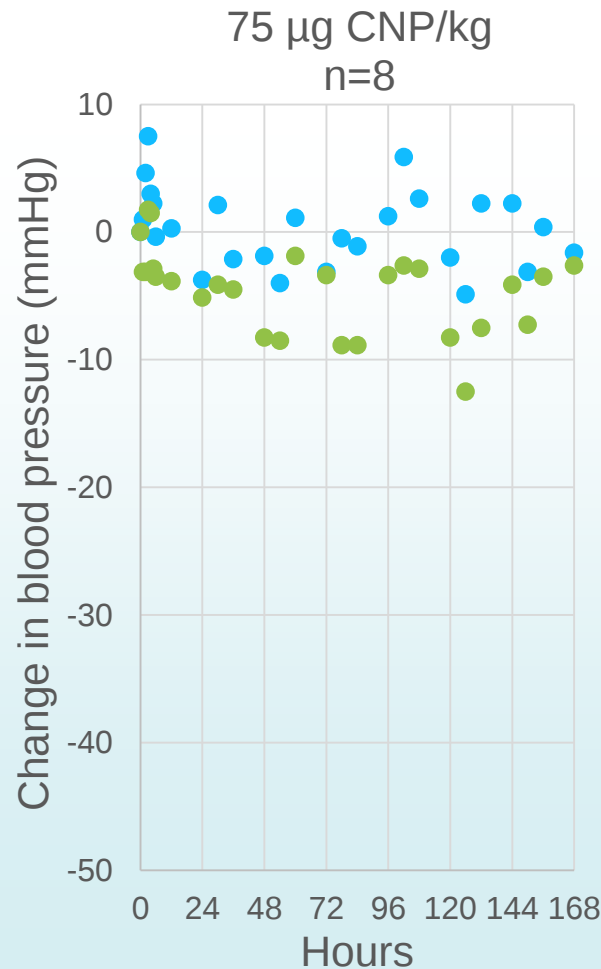
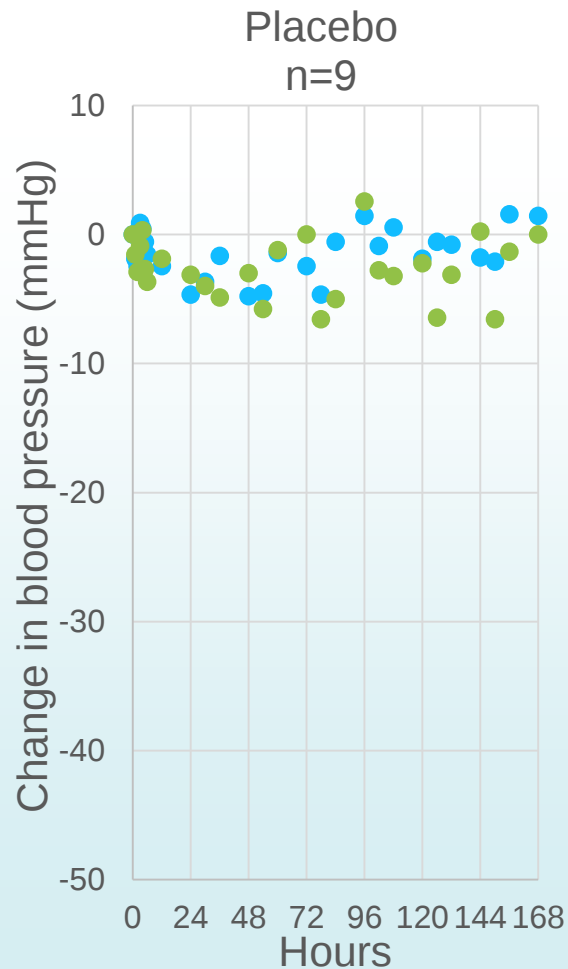
Dose Proportional CNP Exposure For 1 Week

TransCon CNP 10, 25, 75 and 150 µg/kg
(n=5-8/group)



- Dose proportional increase in CNP exposure suggests ability to titrate dosing
- Phase 1 showed effective CNP $t_{1/2}$ of approximately 120 hours (native CNP $t_{1/2}$ of 2-3 minutes)

Mean Resting Blood Pressure Unchanged from Predose¹



● Change in systolic blood pressure ● Change in diastolic blood pressure

Adverse Event Summary

	Treatment Group					
Type of AE	3 µg CNP/kg (N=6)	10 µg CNP/kg (N=6)	25 µg CNP/kg (N=8)	75 µg CNP/kg (N=8)	150 µg CNP/kg (N=8)	Placebo (N=9)
Any AE	5 (83%)	4 (67%)	5 (63%)	8 (100%)	6 (75%)	7 (78%)
Related AE	3 (50.0%)	3 (50.0%)	2 (25%)	6 (75%)	6 (75%)	2 (22%)
Moderate AE	2 (33.3%)	1 (16.7%)	0 (0.0%)	5 (62.5%)	3 (37.5%)	2 (22.2%)
Severe AE	0	0	0	1 (12.5%)	0	0
AE leading to discontinuation from study	0	0	0	0	0	0
Serious AE	0	0	0	0	0	0

TransCon CNP: Well-tolerated Safety Profile



No serious AEs were reported



TransCon CNP dosed as high as 150 µg CNP/kg



No anti-CNP antibodies detected



Mean resting blood pressure and heart rate were unchanged from pre-dose at all time points, in all cohorts

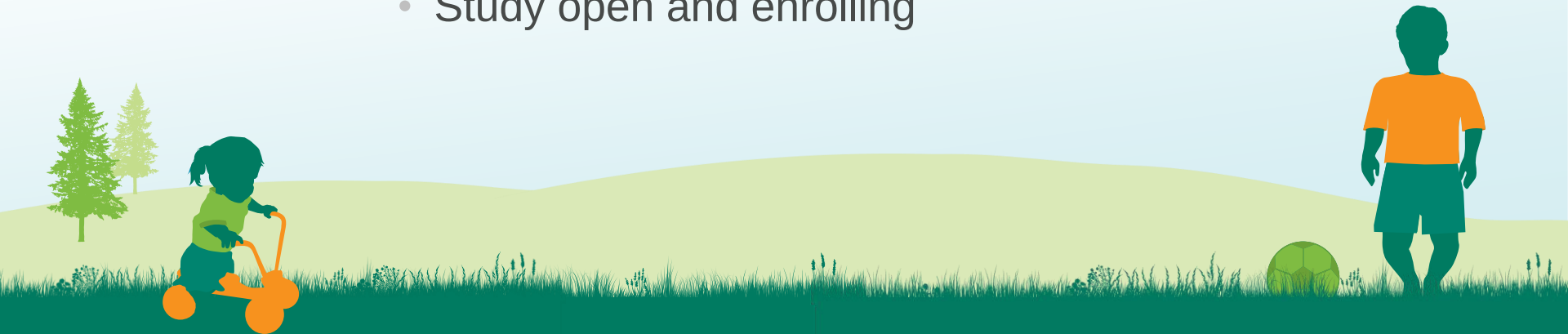


Mean orthostatic changes in vital signs appear unrelated to TransCon CNP exposure; consistent between placebo and TransCon CNP cohorts

ACHieve Natural History Study Enrolling



- A global natural history study of ~200 children <8 years with achondroplasia (ACH)
- Evaluates height velocity, body proportionality and comorbidities
- Sites selected in Australia, Austria, Canada, Germany, Ireland, Italy, New Zealand, Portugal, Spain, Switzerland, UK, and US
- Study open and enrolling



ACcomplish Phase 2 Trial Design



60 children (ages 2 – 10 years) with achondroplasia

TransCon CNP
vs.
placebo
3:1
randomization

12 subjects randomized in each dose cohort in a blinded manner

6 µg/kg

20 µg/kg

50 µg/kg

100 µg/kg

>100 µg/kg¹

Data Monitoring Committee reviews blinded data
after each dose cohort

Extension
trial to
evaluate
safety and
efficacy

Primary Endpoint

- Annualized height velocity, as measured after 12 months of weekly TransCon CNP treatment

Key Secondary Endpoints

- After 12 months of weekly TransCon CNP treatment:
 - Change in body proportionality (upper to lower body segment ratio)
 - Change in body mass index (BMI)
- Patient-reported outcome (PRO) measures

TransCon CNP: Highlights

- TransCon CNP provided continuous CNP exposure over seven days with a single subcutaneous administration
 - No changes in NTproCNP levels were observed
 - Plasma cGMP levels suggest continuous receptor engagement
 - Continuous CNP exposure may be important for balancing the CNP/FGFR3 pathways and normalizing growth
- Generally well-tolerated across all cohorts
-  (natural history study) ongoing; initiation of phase 2  underway
- Potential for a meaningful impact on patients' lives, not only affecting height but also addressing many comorbidities associated with achondroplasia

Thank You

ACHieve
STUDY

Ongoing Natural History Study

ACcomplish
TRIAL

Phase 2 Study in 2-10 year old children
with Achondroplasia starting in Q3 2019



Bay Area, California



Copenhagen, Denmark



Heidelberg, Germany